



## WATERSTONE COLLEGE Scale of Fees for 2012

Waterstone College's fees are structured in the following manner:

- School Fee:** This is the annually-adjusted School Fee, which increases by Phase.

Grade (Phase)	Annual School Fee	School Fee : Monthly <i>Payable over 11 months, from January to November</i>		Discounted Annual School Fee <i>if paid in full by 15 January 2012</i>	
		Oldest & Only	Sibling	Oldest & Only	Sibling
00-0	R29 430	R2 675	R2 540	R27 960	R26 560
1-3	R31 130	R2 830	R2 690	R29 575	R28 095
4-6	R34 730	R3 160	R3 000	R32 995	R31 345
7-8	R38 545	R3 505	R3 330	R36 620	R34 790
9-10	R40 290	R3 665	R3 480	R38 275	R36 360
11	R42 030	R3 820	R3 630	R39 930	R37 935
12	R40 440	R3 680	R3 495	R38 420	R36 500

**Notes:**

- Monthly fees are payable in advance, over 11 months (7 January to 7 November), we do not run 30 day accounts.
- The following additional costs **are included in school fees**, except for the fees quoted for the Sports Academy :
  - Diaries
  - School Magazine
  - Tours – Grade 9 and Grade 11
  - IBT and Core Skills – Grade 3, Grade 6 and Grade 9
  - Conquesta – Grade 1 to Grade 7, excluding Grade 6
- The following additional costs **are not included** in the school fees :
  - Textbooks, Stationery, Tours/Outings (for all grades except grade 9 and 11 tours), Enrichment Programmes and Grade 12 IEB exam fees (R3 800).
- The sibling discount of 5% applies, with the fees of the younger sibling/s being discounted.

- Development Bond:** One of our main goals is to maintain a balance between affordability and the ability of the College to provide an excellent education through top quality facilities, staff and premises. We believe that utilising the Development Bond system enables us to achieve this. The Development Bond is, in essence, a **loan** by the parents to the College, paid when a learner is admitted to the College. It allows the College to offer **superior facilities** from the start, rather than only after many years. The fee is used **exclusively** on buildings and facilities, not on salaries and running costs. Those who are able to pay the Bond up-front realise a substantial saving over a period of time, as well as receiving a unique "nest egg" once the learner leaves the school and looks to enrol at a tertiary institution. Development Bonds are payable in full not later than the first day of the learner's schooling at Waterstone.  
**The Development Bond values are reviewed annually, in the second half of the year.**

Please visit the School Fees > Development Levy page on the College website for a more comprehensive explanation

- The Development Bond** is refunded in full when the learner leaves the College, or after 3 full years has elapsed since its payment, whichever is the later date.

Development Bond (effective from 1 September 2011)	Discounted Development Bond if paid in full by the end of October 2011	Development Bond for Siblings	Discounted Development Bond for Siblings if paid in full by the end of October 2011
R40 000	R38 000	R36 000	R35 000

- The Development Levy** is for those parents of admitted learners who cannot afford, or choose not to pay the Development Bond. The Development Levy is then payable monthly over 10 months from January to October and is **not refundable**.

Development Levy - Monthly	Development Levy - Yearly	Development Levy for Siblings - Monthly	Development Levy for Siblings - Yearly
R450	R4 500	R420	R4 200

*The Development Bond may be paid at a later stage, in which case the non-refundable monthly levies must still be paid until that date, whereupon the Bond may be purchased at the prevailing rate.*

**Additional Notes:**

- A non-refundable Application Fee of R300 must accompany all Applications.
- An Admission Fee of R3 000 is payable to secure a place that is offered to a learner and is offset against the school fees for the child's first year. This fee is non-refundable if the place is not taken up in that year.