



WATERSTONE COLLEGE Scale of Fees for 2010

Waterstone College's fees are structured in the following manner:

- School Fee:** This is the annually-adjusted School Fee, which increases by Phase.

Grade (Phase)	Annual School Fee	School Fee : Monthly Payable over 11 months, from January to November	Discounted Annual School Fee if paid in full by 15 January 2010
00-0	R24 680	R2 250	R23 450
1-3	R25 950	R2 360	R24 655
4-6	R29 000	R2 640	R27 550
7*-8*-9*	R32 300	R2 940	R30 685
10-11*-12	R33 900	R3 080	R32 205

Notes:

- Monthly fees are payable in advance, over 11 months (7 January to 7 November), we do not run 30 day accounts.
- The following additional costs are not included in the above:
 - Textbooks, Tours/Outings and Enrichment Programmes.
 - *Grade 9: Plus an **optional** R1 300 for IEB Registration and External Exams and an **optional** once-off fee of R305 plus R120 per exam, for the International Computer Drivers Licence (ICDL)
 - *Grade 7, 8 and 11: Plus an additional fee of R240 for the International Bench Mark Exams -IBT (Compulsory)
- The sibling discount of 5% applies, with the fees of the younger sibling/s being discounted.

- Development Bond:** One of our main goals is to maintain a balance between affordability and the ability of the College to provide an excellent education through top quality facilities, staff and premises. We believe that utilising the Development Bond system enables us to achieve this. The Development Bond is, in essence, a **loan** by the parents to the College, paid when a learner is admitted to the College. It allows the College to offer **superior facilities** from the start, rather than only after many years. The fee is used **exclusively** on buildings and facilities, not on salaries and running costs. Those who are able to pay the Bond up-front realise a substantial saving over a period of time, as well as receiving a unique "nest egg" once the learner leaves the school and looks to enrol at a tertiary institution. Development Bonds are payable in full not later than the first day of the learner's schooling at Waterstone. **The Development Bond values are reviewed annually, in the second half of the year.**

Please visit the School Fees > Development Levy page on the College website for a more comprehensive explanation

- The Development Bond** is **refunded in full** when the learner leaves the College, or after 3 full years has elapsed since its payment, whichever is the later date.

Development Bond (effective from 1 August 2009)	Discounted Development Bond if paid in full by the end of October 2009	Development Bond for Siblings	Discounted Development Bond for Siblings if paid in full by the end of October 2009
R35 000	R33 000	R33 000	R31 000

- The Development Levy** is for those parents of admitted learners who cannot afford, or choose not to pay the Development Bond. The Development Levy is then payable monthly over 10 months from January to October and is **not refundable**.

Development Levy - <u>Monthly</u>	Development Levy - <u>Yearly</u>	Development Levy for Siblings - <u>Monthly</u>	Development Levy for Siblings - <u>Yearly</u>
R440	R4 400	R400	R4 000

The Development Bond may be paid at a later stage, in which case the non-refundable monthly levies must still be paid until that date, whereupon the Bond may be purchased at the prevailing rate.

- Road Safety Levy:** Is a **once-off** levy, per family and not per learner, which will fund one set of Traffic lights, as well as Traffic calming measures on main Service Road, a turnstile and Biometric Access Control (the access control will be an optional yearly fee for those who want to be on the system, but everyone will be registered for 2010 as part of the once-off levy).

Road Safety Levy Payment Options:

One payment of R900 Payable by 30 September 2009	R330 per month (Total R990) Payable Sept. to Nov. 2009	One payment of R1 200 Payable by 15 January 2010
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Additional Notes:

- A non-refundable Application Fee of R300 must accompany all Applications.
- An Admission Fee of R3 000 is payable to secure a place that is offered to a learner and is offset against the school fees for the child's first year. This fee is non-refundable if the place is not taken up in that year.
- Interest will be charged at 2% per month on fees and levies not settled by due date.
- Payments can be made by cheque, debit order or internet/direct deposits.
- No cash payments over R500 for security reasons.